

CIAØER CEE 75-1

CONFIDENTIAL/NED - CALENDAR OF ECONOMIC EVENTS,  
JANUARY - MARCH 1975

JANUARY 1975

1 OF 1

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*Calendar of Economic Events, January-March 1975*

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January 1975

**NATIONAL SECURITY INFORMATION**  
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## CONTENTS

	<u>Page</u>
Chronological Sequence . . . . .	1
Economic Events, by Area of Interest . . . . .	4
Multilateral Trade Negotiations . . . . .	4
International Energy and Commodity Situation . . . . .	4
Other Interregional Conferences . . . . .	5
Western Europe . . . . .	5
Western Hemisphere . . . . .	6
Middle East and Africa . . . . .	7
Non-Communist Asia and Pacific . . . . .	8
USSR and Eastern Europe . . . . .	8

CALENDAR OF ECONOMIC EVENTS\*  
January-March 1975

CHRONOLOGICAL SEQUENCE

Date	Event
<b>January</b>	
Continuing	<i>US-Panamanian Negotiations for a new canal treaty</i>
Early	Scheduled visit of Canadian Prime Minister Trudeau to the United Kingdom, Netherlands, West Germany, and Italy
1	Venezuela to initiate nationalization of iron mines
1-26	Laotian delegation to visit various countries in Asia including Indonesia, India, and Australia
6	Reopening of civil air negotiations between the United States and Peru (Lima)
6	Intergovernmental Council of Copper Exporting Countries (Lubumbashi, Zaire)
6-10	Working Group meeting of the International Coffee Organization (London)
7-8	Informal meeting of EC Commission with Finance Ministers and West European central bank officials (London)
7-10	Sultan Qabus to visit the United States
11	Arab Economic Council (Cairo)
12	Laotian aid mission to visit the United States
13-14	EC Agricultural Ministers (Brussels)
13-15	Iron Ore Exporting Countries' Preparatory Committee (New Delhi)
14-16	<i>IMF Group of Ten and IMF Interim Committee</i> (Washington)

\* See page 4 for a functional and geographic breakdown and statement of US policy interest. Events in bold face in the chronological sequence are considered to be of special interest. This quarterly calendar is updated and issued on a monthly basis.

Note: Comments and queries regarding this publication are welcomed. They may be directed to [REDACTED] the Office of Economic Research, Code 143, Extension 5021.

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**January**  
(Continued)

15-17	<i>Philippine President Ferdinand Marcos to visit the United States</i>
Mid-month	GATT "Seven plus Seven" meeting (Geneva)
20-21	EC Foreign Ministers (Brussels)
24	<i>Foreign Ministers and Oil Ministers of OPEC Countries (Algiers)</i>
27	EC Finance Ministers (Brussels)
27-30	Ministerial Conference, Economic Community of West African States (Monrovia)
28-31	Sixteenth Session of International Tin Council (Geneva)
29 Jan-1 Feb	US Export-Import Bank Chairman William Casey to visit South Korea
30-31	<i>UK Prime Minister Harold Wilson to visit Washington</i>
Date not set	<i>Negotiation of US-Philippine Treaty of Amity and Commerce to succeed Laurel-Langley Agreement (Manila)</i>
Date not set	International Bauxite Association-Council (tentatively Kingston)
Date not set	Venezuelan-Caribbean Summit Conference (Port of Spain, possibly Caracas)
Date not set	Kuwaiti Foreign Minister Sabah al-Ahmad to visit Brazil
Date not set	Syrian Minister of Economy and Trade to visit Iran

**February**

3-5	First meeting of Economic Experts Working Group under the US-USSR Agreement for Exchange of Economic Information (Moscow)
10	International Wheat Council and Food Aid Committee (London)
11	<i>GATT Trade Negotiations Committee (Geneva)</i>
22-24	Governors of central banks of members of Arab Council of Economic Unity (Baghdad)
24-28	US-Mexico Bilateral Textile Consultations (Washington)
24-28	FAO-Sponsored Consultation on Grain Stocks (Rome)

Date	Event
<b>February</b> (Continued)	
27-28	First meeting of Producers of Minor Metals, such as antimony, tungsten, and bismuth (La Paz)
Date not set	First meeting under US-USSR Agreement on Housing and Other Construction (probably Washington)
Date not set	UNCTAD Committee on Commodities (Geneva)
Date not set	King Faysal of Saudi Arabia to visit Brazil and Venezuela
Date not set	Consultative Group on Peru (Paris)
<b>March</b>	
4-5	OECD Trade Committee (Paris)
21-31	Mexico to hold first trade exhibit in Cuba
24-26	Development Assistance Committee (Paris)
26-30	Hungarian Foreign Minister to visit Egypt
Date not set	Paris Club Meeting on Chilean Foreign Debt (Paris)

ECONOMIC EVENTS, BY AREA OF INTEREST

Date	Event/US Policy Interest
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MULTILATERAL TRADE NEGOTIATIONS

January

Mid-month	GATT "Seven plus Seven" meeting (Geneva). <i>Major trading countries and selected LDCs to lay the groundwork for the Trade Negotiations Committee meeting in February.</i>
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February

11	GATT Trade Negotiations Committee (Geneva). <i>First meeting since the United States received its negotiating mandate; will discuss substantive procedural issues prior to the beginning of the negotiations.</i>
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INTERNATIONAL ENERGY AND COMMODITY SITUATION

January

13-15	Iron Ore Exporting Countries' Preparatory Committee (New Delhi). <i>Will discuss the establishment of a formal organization.</i>
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24	Foreign Ministers and Oil Ministers of OPEC Countries (Algiers). <i>Will try to develop a common OPEC position in anticipation of a producer-consumer conference.</i>
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28-31	Sixteenth Session of International Tin Council (Geneva). <i>Will discuss prices and buffer stocks.</i>
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Date not set	International Bauxite Association-Council (tentatively Kingston). <i>Will adopt pricing formula for bauxite sales.</i>
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February

10	International Wheat Council and Food Aid Committee (London). <i>Will take final action on extension of the Food Aid Agreement.</i>
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24-28	FAO-Sponsored Consultation on Grain Stocks (Rome). <i>Will discuss national grain-stockpiling policies.</i>
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Date	Event/US Policy Interest
<b>February</b> (Continued)	
27-28	First meeting of Producers of Minor Metals, such as antimony, tungsten, and bismuth (La Paz). <i>Will propose price policies and outline the formation of a Minor Metals Council.</i>
Date not set	UNCTAD Committee on Commodities (Geneva). <i>To consider a report on world phosphate situation.</i>

#### OTHER INTERREGIONAL CONFERENCES

<b>January</b>	
14-16	IMF Group of Ten and IMF Interim Committee (Washington). <i>Ministerial-level discussions centering on monetary reform and recycling of oil dollars.</i>
<b>March</b>	
4-5	OECD Trade Committee (Paris). <i>Will discuss commodity trade issues and export control measures.</i>
24-26	Development Assistance Committee (Paris). <i>To discuss role of foreign private capital flows in developing countries.</i>

#### WESTERN EUROPE

<b>January</b>	
7-8	Informal meeting of EC Commission with Finance Ministers and West European central bank officials (London). <i>Probably will discuss recycling oil money, the future of gold, and international monetary reform.</i>
13-14	EC Agricultural Ministers (Brussels). <i>Will discuss increases in support prices and establish system of minimum import prices for processed fruits and vegetables.</i>
20-21	EC Foreign Ministers (Brussels). <i>Probably will discuss budgetary, regional, and energy problems.</i>
27	EC Finance Ministers (Brussels). <i>Probably will examine exchange market intervention and the role of gold in the international monetary system.</i>

Date	Event/US Policy Interest
<b>January</b>	
<b>(Continued)</b>	
30-31	UK Prime Minister Harold Wilson to visit Washington. <i>Will discuss economic problems of Britain and other OECD countries.</i>

WESTERN HEMISPHERE

**January**

Continuing	US-Panamanian Negotiations for a new canal treaty. <i>Will attempt to replace existing treaty between the United States and Panama.</i>
Early	Scheduled visit of Canadian Prime Minister Trudeau to the United Kingdom, Netherlands, West Germany, and Italy. <i>Will push for increased trade.</i>
1	Venezuela to initiate nationalization of iron mines. <i>Will affect US-owned iron ore properties.</i>
6	Reopening of negotiations between the United States and Peru (Lima). <i>To discuss issuance of airline operating permits.</i>
6	Intergovernmental Council of Copper Exporting Countries (Lubumbashi, Zaire). <i>To discuss implementation of the decision to reduce copper exports 10% to raise prices.</i>
6-10	Working Group of the International Coffee Organization (London). <i>To discuss a new international coffee agreement.</i>
Date not set	Venezuelan-Caribbean Summit Conference (Port of Spain, possibly Caracas). <i>To discuss regional economic topics, including financial matters, raw materials, and petroleum cooperation.</i>
Date not set	Kuwaiti Foreign Minister Sabah al-Ahmad to visit Brazil. <i>To conclude negotiations on oil sales, loans, and investments.</i>
<b>February</b>	
24-28	US-Mexico Bilateral Textile Consultations (Washington). <i>To discuss new, all-fiber textile agreement.</i>
Date not set	King Faysal of Saudi Arabia to visit Brazil and Venezuela. <i>To discuss loans and investment in Brazil and economic cooperation in Venezuela.</i>

Date	Event/US Policy Interest
<b>February</b> (Continued)	
Date not set	Consultative Group on Peru (Paris). <i>To present a list of Peruvian projects to potential creditors for possible financing.</i>
<b>March</b>	
21-31	Mexico to hold first trade exhibit in Cuba. <i>Hopes to boost trade above current \$8 million level.</i>
Date not set	Paris Club Meeting on Chilean Foreign Debt (Paris). <i>To discuss rescheduling Chilean debt payments.</i>

#### MIDDLE EAST AND AFRICA

<b>January</b>	
7-10	Sultan Qabus to visit the United States. <i>Possible broadening of US commercial and investment ties.</i>
11	Arab Economic Council (Cairo). <i>Will discuss implementation of economic resolution issued during Arab summit in Rabat.</i>
27-30	Ministerial Conference, Economic Community of West African States (Monrovia). <i>To discuss formal establishment of ECOWAS.</i>
Date not set	Syrian Minister of Economy and Trade to visit Iran. <i>To attend first meeting of Joint Committee for Commercial and Economic Cooperation.</i>
<b>February</b>	
22-24	Governors of central banks of members of Arab Council of Economic Unity (Baghdad). <i>To discuss the foundation of an Arab Monetary Fund on the model of the IMF and the Arab vote at the IMF and IBRD.</i>
<b>March</b>	
26-30	Hungarian Foreign Minister to visit Egypt. <i>To discuss unallocated aid and increased trade.</i>

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Date

Event/US Policy Interest

NON-COMMUNIST ASIA AND PACIFIC

January

1-26	Laotian delegation to visit various countries in Asia including Indonesia, India, and Australia. <i>To solicit foreign assistance for the coalition government to supplement US aid.</i>
12	Laotian aid mission to visit the United States. <i>To discuss economic and military assistance.</i>
15-17	Philippine President Ferdinand Marcos to visit the United States. <i>To attend economic development council meeting and discuss Asian Development Bank legislation.</i>
29 Jan-1 Feb	US Export-Import Bank Chairman William Casey to visit South Korea. <i>Will discuss Bank lending to South Korea.</i>
Date not set	Negotiation of US-Philippine Treaty of Amity and Commerce to succeed Laurel-Langley Agreement (Manila). <i>Earlier agreement expired on 3 July.</i>

USSR AND EASTERN EUROPE

February

3-5	First meeting of Economic Experts Working Group under the US-USSR Agreement for Exchange of Economic Information (Moscow). <i>Will discuss types of information to be exchanged.</i>
Date not set	First meeting under US-USSR Agreement on Housing and Other Construction (probably Washington). <i>Will set up program to implement agreement.</i>

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